

LAKE ACRES ASSOCIATION, INC
ANNUAL MEMBERSHIP MEETING
TODDS TAVERN COMMUNITY CENTER
February 26, 2024 7:30 pm

Attendance: Quorum of members present; 5 proxies.

The Meeting began at 7:30 pm. President, Marie Ventura welcomed all association members present.

Election of Ballots for the Slate of Officers for 2024 was distributed and voted upon as follows:

President: Kearn Knowles

Vice President: Michael Evans

President Elect: Kathryn Burroughs

Treasurer: Kemp Lear

Secretary: Maureen Lear

Secretary's Report: The Secretary, Maureen Lear read minutes of the last general membership meeting. Motion was made to approve and voted upon.

Treasurer's Report: Treasurer, Kemp Lear read the latest Financial Report.

Current expenses include: landscaping; pavilion maintenance; solar lights for front entrance signs; storage unit rental for storing previous Association files (historical records and materials); website costs; insurance; State Corporation fees; Post Office box rental; Stamps and postage (mailings); etc.

Motion was made to approve and voted upon.

Items Discussed:

OLD BUSINESS:

Radar Signs – Still waiting to hear from the county for further information. As mentioned previously, speed bumps are still not feasible.

Downed Trees/Weather Damage - Important to maintain trees growing on each lot, as needed. Some residents had learned that when it comes to fallen trees due to inclement weather, the Department of Highways attention only goes so far. Members were urged to please be willing to reach out to neighbors in need, if possible and is most appreciated.

NEW BUSINESS:

• **Spotsylvania County Real Estate Assessments** – A brief discussion was brought up by Kemp Lear about the latest notice from the county to all property owners, stating a widespread increase in tax value of their properties. The county is overwhelmed by requests from homeowners for an appeal (county lawyer and survey may be required for an appeal). Deadline is February 28, 2024.

HOA Dues for 2024 – Would remain @ \$25/lot for 2024.

Before adjourning the meeting, members were reminded that if anyone was interested in serving on the board for 2024, please contact a member of the board. All Lake Acres HOA members are welcome.

With no further business, the meeting adjourned at 8:15 pm.